

Companies in the news

Sime Darby, MAHB, Sapura Energy, MSM, Paramount, Media Prima, Pos Malaysia, AAX, Sunway and Sumatec

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MSM Malaysia Holdings Bhd reported an increase of 52.4% year-on-year in its net profit for the third quarter ended Sept 30, 2018 (3QFY18) to RM15.88 million from RM10.42 million attributed to lower raw material costs and favourable foreign exchange rate.

Quarterly revenue, however, declined by 15.7% to RM562.05 million from RM667.11 million in 3QFY17.

For the nine months ended Sept 30 (9MFY18), MSM recorded a net profit of RM46.01 million compared with a net loss of RM45.66 million in 9MFY17 while revenue dropped 16% to RM1.684 billion from RM2.006 billion.

AGENCY: The Edge Markets

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