



23 Jan 2018

The Malaysian Reserve, Malaysia

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MSM appoints Shaffie as new acting CEO

MSM Malaysia Holdings Bhd, the country's largest refined sugar producer by volume, has appointed Mohd Shaffie Said as its acting CEO with immediate effect.

In a filing to Bursa Malaysia yesterday, MSM said he will replace Datuk Mohamad Amri Sahari @ Khuzairi, who tendered his resignation sa-

ying that he was "constructively dismissed".

According to previous news reports, Mohamad Amri had a falling out with the group's major shareholder, Felda Global Ventures Holdings Bhd over the recent appointment of an ED to MSM board.

MSM, however, denied

Mohamad Amri's claim and requested him to resume his position to discharge his role and responsibilities as the president and group CEO.

As a result, Mohd Shaffie will assume the role of president and group CEO and will be reporting to the company's ED.

Prior to this, he was the

CTO for the company, as well as the project director of MSM Sugar Refinery (Johor) Sdn Bhd.

Mohd Shafie holds a bachelor's degree in engineering from University of Aberdeen, majoring in electrical engineering, and a diploma in electrical engineering from Universiti

Teknologi Mara, Shah Alam.

MSM said the change in position does not affect the company's operation and is confident on growing its business going forward.

MSM share price slipped lower by 0.49% to RM4.06 at the close yesterday, with a market capitalisation of RM2.85 billion. — TMR



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DISCOVERED

Company: Bursa Malaysia Berhad
Industry: Capital Market > Capital Market Regulatory Body
Category: Company News > General News

Brand: MSM Malaysia Holdings Berhad
Company: MSM Malaysia Holdings Berhad
Industry: Cooking Ingredient > Bakery Supply
Category: Company News > General News

Brand: Federal Land Development Authority
Company: Federal Land Development Authority
Industry: Agricultural & Farming > Agricultural & Farming Associations
Category: Company News > General News

Company: Felda Global Ventures Holdings Berhad (FGV)
Industry: Agricultural & Farming > Agricultural & Farming Corporate & Company
Category: Company News > General News

Brand: RAM Bursa Malaysia
Company: RAM Bursa Malaysia
Industry: Special Issue > Special Topic
Category: Company News > General News

SUMMARIES

MSM Malaysia Holdings Bhd, the country's largest refined sugar producer by volume, has appointed Mohd Shaffie Said as its acting CEO with immediate effect. In a filing to Bursa Malaysia yesterday, MSM said he will replace Datuk Mohamad Amri Sahari @ Khuzairi, who tendered his resignation saying that he was "constructively dismissed".