

## BRIEFS

### **MSM POSTS BETTER RESULTS**

**PETALING JAYA:** MSM Malaysia Holdings Bhd's net profit in the third quarter ended Sept 30 rose 52.41% to RM15.87 million from RM10.41 million recorded in the same quarter last year, due to lower raw material cost and favourable foreign exchange conditions. Revenue for the quarter under review fell by 15.7% to RM562.05 million from RM667.11 million in the preceding year's corresponding quarter due to a 4% reduction in the overall tonnage sold and lower average selling price. For the period of nine months, the group jumped to the black with a net profit of RM46.01 million compared to a net loss of RM45.65 million in the same period last year.