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MSM appoints Shaffie as new acting CEO





By TMR

MSM Malaysia Holdings Bhd, the country's largest refined sugar producer by volume, has appointed Mohd Shaffie Said as its acting CEO with immediate effect.

In a filing to Bursa Malaysia yesterday, MSM said he will replace Datuk Mohamad Amri Sahari @ Khuzairi (*picture*), who tendered his resignation saying that he was "constructively dismissed".

According to previous news reports, Mohamad Amri had a falling out with the group's major shareholder, Felda Global Ventures Holdings Bhd over the recent appointment of an ED to MSM board.

MSM, however, denied Mohamad Amri's claim and requested him to resume his position to discharge his role and responsibilities as the president and group CEO.

As a result, Mohd Shaffie will assume the role of president and group CEO and will be reporting to the company's ED.

Prior to this, he was the CTO for the company, as well as the project director of MSM Sugar Refinery (Johor) Sdn Bhd.

Mohd Shafie holds a bachelor's degree in engineering from University of Aberdeen, majoring in electrical engineering, and a diploma in electrical engineering from Universiti Teknologi Mara, Shah Alam.

MSM said the change in position does not affect the company's operation and is confident on growing its business going forward.

MSM share price slipped lower by 0.49% to RM4.06 at the close yesterday, with a market capitalisation of RM2.85 billion.