



20 AUG, 2020

## Sugar producer MSM's 2Q net loss narrows as margins improve

The Edge CEO Morning Brief, Malaysia



Page 1 of 2

### **Sugar producer MSM's 2Q net loss narrows as margins improve**

KUALA LUMPUR (Aug 19): MSM Malaysia Holdings Bhd's net loss for the second quarter ended June 30, 2020 (2QFY20) narrowed year-on-year and quarter-on-quarter to RM21.55 million, as the sugar producer registered higher margins and incur lower finance cost and operating expenses. The group's net loss stood at RM67.33 million in 2QFY19, and at RM34.71 million in 1QFY20, its stock exchange filing showed. 2QFY20 revenue, however, fell 5% y-o-y to RM448.74 million from RM474.22 million on lower sugar quantity sold by its wholesale segment. For the first half of FY20, MSM's net loss narrowed 24% y-o-y to RM56.26 million from RM74.39 million, while revenue held steady at RM959.58 million versus RM959.84 million previously. Looking ahead, MSM said it is committed to increase capacity utilisation of MSM Johor, which will reduce production cost and improve margins. — by Chong Jin Hun/[theedgemarkets.com](http://theedgemarkets.com)



20 AUG, 2020

## Sugar producer MSM's 2Q net loss narrows as margins improve

The Edge CEO Morning Brief, Malaysia



Page 2 of 2

### SUMMARIES

Sugar producer MSM's 2Q net loss narrows as margins improve KUALA LUMPUR (Aug 19): MSM Malaysia Holdings Bhd's net loss for the second quarter ended June 30, 2020 (2QFY20) narrowed year-on-year and quarter-onquarter to RM21.55 million, as the sugar producer registered higher margins and incur lower finance cost and operating expenses. The group's net loss stood at RM67.33 million in 2QFY19, and at RM34.71 million in 1QFY20, its stock exchange filing showed.