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BRIEF FELDA

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AmanahRaya Trustees buys into MSM Holdings

KUALA LUMPUR: AmanahRaya Trustees Bhd has emerged as a substantial shareholder of MSM Holdings Bhd with a 5.01% stake, having acquired 35.24 million shares in the latter on Aug 13.

A filing with Bursa Malaysia showed that AmanahRaya Trustees acquired this block of shares through a direct transaction. However, the transacted price was not stated.

According to MSM's 2013 annual report, its top four shareholders as at April 17 are Felda Global Ventures Sugar Sdn Bhd with a 40.03% stake, Koperasi Permodalan Felda Malaysia Bhd (20%), Felda Global Ventures Holdings Bhd (10.97%), and the Employees Provident Fund board (6.03%). — by Wei Lynn Tang