



MSM extends MoU period with Al-Khaleej

KUALA LUMPUR: MSM Malaysia Holdings Bhd has extended the period of the non-binding memorandum of understanding (MoU) with Al-Khaleej International Ltd (AKI) for the setting-up of a joint-venture company to build a sugar refinery that includes a logistics complex and vessel terminal in Tanjung Langsat, Johor. The extension for an additional six months (until May 8 2015) to enable MSM and AKI to finalise the technical specifications of the sugar refinery and terms of the joint-venture agreement, the company said in a filing to Bursa Malaysia. MSM or its nominee will own a 51 per cent stake in the joint venture, while the remaining stake will be held by AKI.