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BRIEF FELDA

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MSM Malaysia Holdings net profit rises

MSM Malaysia Holdings Bhd said net profit for the third-quarter of 2015 rose 33.2% to RM63.87 million due to lower raw sugar prices. MSM said revenue for the quarter declined 2.4% from RM559.74 million a year ago to RM546.49 million, due to 21% and 15% drop in domestic and export sales respectively. Net profit for the nine months ended Sept 30 rose 17.6% to RM214.04 million compared to RM182.05 million last year, despite a 0.6% drop in revenue to RM1.64 billion. In a separate announcement, MSM said is awarding shareholders a single-tier interim dividend of 12 sen per share with a payment date on Dec 29, 2015.

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