KLSE News: 3 June 2015 – Refined sugar producer MSM Malaysia Holdings Bhd is eyeing total market control of the midstream sugar market in Singapore…

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 in Economic

Refined sugar producer MSM Malaysia Holdings Bhd is eyeing total market control of the midstream sugar market in Singapore come 2018 through unrivalled competitive pricing afforded by its relatively cost-efficient manufacturing. MSM group CEO Datuk Dr Sheikh Awab Sheikh Abod said the company is set to capitalise on the additional cost burdens anticipated for Singapore's current market leaders in refined sugar, Wilmar International Ltd and ED&F Man Singapore Pte Ltd.

- "I was told the raw sugar supply contract between Wilmar and ED&F will expire very soon, and that will make their costs higher. "Because of that, we are very confident that we will be able to penetrate into the Singapore market, because our costs are going be halved compared to current costs," he said after MSM's AGM yesterday. (Malaysian Reserve)

The director general of the Federal Land Development Authority (Felda) Datuk Faizoull Ahmad was not re-elected as a director of MSM Malaysia Holdings. The company said the resolution to re-elect him as a director of MSM at the AGM was not carried through. As it was not carried, he is deemed to have retired from the board. (StarBiz) The Securities Commission Malaysia (SC) recently filed a suit against three individuals namely Chan Soon Huat, Goh Ching Liong and Leong Ah Chai for insider trading in the shares of WCT Bhd. The SC is seeking a disgorgement of three times the profits earned by the defendants as a result of the insider trading. The commission is also claiming a civil penalty of RM1m from each of the three defendants and that the defendants be barred from being a director of a public listed company. (Bernama)

http://www.traderstruthrevealed.com/2015/06/klse-news-3-june-2015-refined-sugar-producer-msm-malaysia-holdings-bhd-is-eyeing-total-market-control-of-the-midstream-sugar-market-in-singapore/