

Felda DG Faizoull not re-elected to MSM Holdings board

Tuesday, 2 June 2015

KUALA LUMPUR: The director general of the Federal Land Development Authority (Felda) Datuk Faizoull Ahmad was not re-elected as a director of MSM Malaysia Holdings.

The company said the resolution to re-elect him as a director of MSM at the AGM was not carried through.

As it was not carried, he is deemed to have retired from the board.

According to the MSM statement, Faizoull has extensive experience working in Felda since 1986, and held various positions.

He was the administrative officer of Budget Department and Social Department, general manager of Felda Wilayah Terengganu, director of Felda New Generation's Innovation and Development Department and deputy director general of Felda (Community Development).

News reports said Faizoull was suspended by Felda chairman Tan Sri Isa Samad following an on-going dispute between the two.

The reports said Faizoull was suspended for two months in December 2014.

Felda Global Ventures Sugar Sdn Bhd owns 40.03% of MSM Holdings Bhd while FGV Holdings Bhd owns 10.97% and Koperasi Permodalan Felda Malaysia Bhd 20%.

<http://www.thestar.com.my/Business/Business-News/2015/06/02/Felda-DG-Faizoull-not-reelected-to-MSM/?style=biz>