

MSM Malaysia Holdings may by Rajawali Group's sugar project instead of FGVH

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The proposed acquisition of between 93% and 95% of Rajawali Group's sugar project for US\$67 million by FGVH may be shelved, according to the Malaysia Reserve.

The deal will instead be taken up by FGVH's listed subsidiary, MSM Malaysia Holdings Bhd, which commands more than 60% of the local refined sugar market.

- See more at:

http://www.sugaronline.com/home/website_contents/view/1243210#sthash.hvKBWCSZ.dpuf