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KUALA LUMPUR (April 14): MSM Malaysia Holdings Bhd president and group chief executive officer (CEO) Datuk Sheikh Awab Sheikh Abod passed away today at the age of 56.

In a filing with Bursa Malaysia today, MSM said the board will identify a replacement for the position of the president and group CEO, through the proper process.

"Once approved by the board, the company will make an announcement on the appointment," it said.

"The board would like to express its appreciation and gratitude to the late Sheikh Awab for his invaluable contribution to the company, during his tenure," MSM added.

Sheikh Awab was appointed as the CEO on Jan 1, 2014, having been CEO designate since Dec 1, 2013.

He has more than 25 years of experience in commercial and investment banking. From 2003 to 2004, he was the acting CEO of Malaysian International Merchant Bank. He held the position of president and CEO of Affin Investment Bank from 2005 till 2007, and the chairman of PECD Bhd from 2007 to 2010.

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