

MSM ACTIVELY STEP UP ON GREEN AND SUSTAINABILITY PROGRAMME

PRAI, NOVEMBER 19, 2021 – In conjunction with the National Environment Day 2021, MSM Malaysia Holdings Berhad (MSM Group) through its wholly-owned subsidiary, MSM Prai Berhad (MSM Prai) was amongst top 3 winners in Household E-Waste Collection Hero Competition organised by Penang Department of Environment (DOE) and in collaboration with Majlis Bandaraya Seberang Perai and Majlis Bandaraya Pulau Pinang.

MSM Prai successfully bagged third place in the Industry category with approximately 500kg of electric and electronic waste (e-waste) collected within five days from 7 November until 12 November 2021 by more than 400 MSM Prai employees via strategic promotion of environmental awareness programmes.

MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad said the participation in the programme is part of MSM sustainability programme as a step-up of an Environmental, Social and Governance (ESG) framework. It reflects MSM support towards nation statement during the United Nations Climate Change Conference of the Parties - the COP26 recently.

“The commitment shown by MSM Prai employees is a true testament that everyone in MSM play an active role in balancing the need between business operations and preserving the environment, in line with National Environment Day themed Environment: Our Shared Responsibility. We will continue to enhance the ESG framework within MSM Group and bring positive sustainability impact through a wide range of initiatives”, he further added.

On 13 October 2021, MSM Prai signed a Certificate of Collaboration with Penang DOE enabling green initiative in preserving and conserving the environment. Prior to the e-Waste effort, MSM had also participated a joint ESG with Penang DOE, in planting a total of 700 mangrove tree saplings were planted by Penang Inshore Fisherman Welfare Association (PIFWA) alongside MSM Prai refinery, helping improve the surrounding environment scenic landscape. MSM remains committed to play its role towards improving environmental causes.

-ENDS-



About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiner in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2020, MSM produced 1,010,215 tonnes of refined sugar, of which 270,628 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM 401 million as at 31 December 2020. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

For media enquiries, please contact:

Siti Noorbaya Mohd Yunus
+603 2181 5018 ext. 158
+6016 677 6118
noorbaya.my@msmsugar.com

Syahidah Ismail
+603 2181 5018 ext. 154
+6019 225 9705
syahidah.i@msmsugar.com