

MSM UNWAVERING COMMITMENT FOR ESG CONTINUED

1,000 MANGROVE TREES TO BE PLANTED IN PENANG

Seberang Perai, June, 6 2022 - In conjunction with the World Environment Day 2022, MSM Malaysia Holdings Berhad (MSM) through its wholly-owned subsidiary, MSM Prai Berhad (MSM Prai) reiterates its commitment towards green initiative in preserving and conserving the environment.

A total of 200 mangrove trees planted at Mangrove Small Education Centre located at Sungai Acheh, Nibong Tebal, Seberang Perai Selatan, Penang. The mangrove tree planting programme in strategic collaboration with Penang Environment Department (DOE) and Penang Inshore Fishermen Welfare Association (PIFWA) is a continuous effort from last year event, where 700 mangrove saplings were successfully planted alongside MSM Prai refinery.

MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad said “This year, MSM Prai is set to plant 1,000 mangroves in stages at a dedicated area solely for tree and mangrove planting in Penang. Mangrove tree planting is an effective nature-friendly approach with benefits in conservation of a wide ecosystem including protecting water quality, stabilising river bank, fostering fish habitat and a contributor to climate change mitigation.”

“MSM remained steadfast in its efforts to ensure our sustainability programme and Environmental, Social and Governance (ESG) framework achieve its goals and the best results in the long run. MSM truly committed to fulfil its ESG commitment and take one step further by appointing ESG Champions among Warga MSM to drive and advocate MSM Group’s ESG effort. This is a testament that everyone in MSM plays an active role in balancing the need between business operations and preserving the environment,” said Syed Feizal.

Apart from the mangrove plants, MSM Prai Berhad also contributed funds to Mangrove Forest Education Centre for its entrance arch and boardwalk repair works. Also present during the event are Deputy Director Penang DOE, Azman Shah bin Ismail, MSM Group Chief Operating Officer, Hasni Ahmad, Head of Operation MSM Prai, Cheah Poh Lye, President of PIFWA, Ilias Shafie, senior management of MSM Group as well as, students from Health Science Faculty, Universiti Teknologi MARA (UiTM), Bertam Campus, Penang.



As a responsible corporate citizen, MSM is driven to bring positive sustainability impact through a wide range of initiatives and aspire to achieve excellence in sustainability by integrating sustainable practices into every business activity.

MSM plans to achieve net zero a few years earlier than the stipulated timeline which is on 2050 through science-based targets such as renewable energy as in solar, recycling emitted CO₂ back into manufacturing process, considering fossil fuel replacement for the fleet which eventually would make a significant impact on reducing the greenhouse gas emission for our group.

To ensure any issues pertaining to ESG and sustainability within MSM Group being addressed appropriately, MSM welcome any related party, internal and external stakeholders to raise their concerns at esg@msmsugar.com.

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About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiners in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2021, MSM produced 895,222 tonnes of refined sugar, of which 246,101 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM900 million as at 31 December 2021. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward-looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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