



MSM PRAI resumes sugar refinery operation

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PRAI, JUNE 16 – MSM Prai Berhad (MSM Prai), a wholly-owned subsidiary of MSM Malaysia Holdings Berhad, announced the refinery is now permitted to resume the operation starting on 15 June 2021, earlier than expected, by adhering to the standard operating procedures and guidelines as outlined by the authorities for industrial sector.

Initially, MSM Prai was ordered to temporarily suspend its operations on 8 June 2021 until 17 June 2021 by Ministry of Health (MOH) for the disinfection of the affected premises in curbing the spread of COVID-19.

“MSM Prai will recommence its refinery operations in stages. However, barring any unprecedented setback to the operations, MSM Prai is expected to promptly regain its production momentum in view of the refinery’s reliable performance and consistent production capabilities. We will continue monitor the operational progress whilst ensuring stringent preventive measures are being enforced to address the health, safety and well-being of our employees.

“MSM has also applied for a priority request on the vaccination program to be carried out for all employees under the Group following MSM is considered as one of the essential food producers,” said MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad.



The estimated impact of the temporary suspension based on the initial assessment to the Company's revenue and earnings is less than 5% for the financial year ending 31 December 2021. The Company is also actively pursuing to claim the losses incurred during the suspension from the insurer.

The Group have also placed in mitigation plan to ward off stock shortage and minimize the supply chain disruption through recalibration of its business continuity strategy and by utilizing the allowance of permit to import refined sugar.

MSM Prai production capacity remain 1.05 million tonnes per annum and set to ramp up its production to reach the targeted utilization rate for the year.

Previously, all 756 employees at the premise including the contract workers which are over 92 percent Malaysians had undergone testing over a two-day screening period as a proactive measure. The total 8 persons tested positive were immediately placed under quarantine with subsequent contact tracing for further testing.

AGENCY: Asian News Today

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