



MSM Sees Profit Sinking By 90% To RM3.7 Million In 1QFY25

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MSM Malaysia Holdings Berhad recorded a profit after tax of RM3.7 million in the first quarter of its financial year ending 31 December 2025 a massive 90% lower compared to PAT recorded in the same quarter last year (1QFY2024) of RM41 million, attributed to lower Average Selling Price (ASP) and lower sales volume, outweighing the gains of lower production costs.

Operationally, the Group achieved 10 percent reduction in production cost compared to 1QFY2024, driven by lower NY11 and foreign exchange rates. Revenue for 1QFY2025 stood at RM750 million, 17 percent lower than RM907 million in 1QFY2024. The decline in revenue was mainly attributable to lower sales volume and a reduced average selling price.

The Group reported a lower capacity utilisation factor (UF) of 47 percent in the 1QFY2025, compared to 52 percent in the corresponding period of 1QFY2024 due to plant shutdown in both refineries but mitigated by consistency in efficiency yield.

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