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MSM Swings Into Red Reporting Net Loss Of RM18 Million

By Editor May 27, 2026



MSM Malaysia Holdings Berhad recorded a net loss of RM18 million for the first quarter ended 31 March 2026 of the financial year ended 31 December 2026 (1QFY2026). This compares with a profit before tax of RM8 million in the corresponding quarter last year.

The performance was primarily affected by lower average selling prices, reduced sales volume and lower plant utilisation, which increased unit refining cost despite lower input-related production costs.

The Group's total revenue for the quarter stood at RM552.8 million, a decrease of RM196.9 million or 26.3% compared to RM749.7 million in 1QFY2025. The decline was mainly attributed to a lower average selling price (ASP) and reduced sales volume.

On the operational front, production cost fell by 7% year-on-year, supported by lower NY11, foreign exchange rates, and freight cost. However, this was partially offset by a 17% increase in refining cost due to lower utilisation factor (UF).

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