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CORPORATE NEWS

MSM charts RM18.9mil net loss in 1Q on margin dip

Wednesday, 27 May 2026



The company's revenue fell 26.3% to RM522.81mil in 1Q26 from RM749.68mil a year earlier.

KUALA LUMPUR: [MSM Malaysia Holdings Bhd](#)  has recorded a net loss of RM18.85mil in the first quarter ended March 31, 2026 (1Q26), compared with a net profit of RM3.72mil in the same period last year, due to lower margins and reduced capacity utilisation.

In a filing with Bursa Malaysia, the refined sugar producer said the performance was primarily affected by lower average selling prices, reduced sales volume and lower plant utilisation, which increased unit refining costs despite lower input-related production costs.

Revenue fell 26.3% to RM522.81mil in 1Q26 from RM749.68mil a year earlier.

It said the decline was due to lower average selling prices and lower sales volume.

Its group chief executive officer Aini Shahar said the results reflect the continued margin pressure facing the domestic sugar industry, particularly from lower selling prices, imported sugar competition and lower utilisation.

MSM said the sugar industry is expected to remain challenging in 2026, driven by continued competition from imported sugar in the domestic market.

“Ongoing geopolitical uncertainties may introduce further volatility.” –
Bernama

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