



MSM eyes exports to Africa, China

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KUALA LUMPUR, June 26 (Bernama) – Refined sugar producer, MSM Malaysia Holdings Bhd, plans to export its products to African countries and China in the near future amid heightened domestic competition.

Chairman Datuk Wira Azhar Abdul Hamid said the company, which holds the majority share of the domestic market, was still carving out its strategy on whether to become a producer in foreign markets or only serve them from Malaysia.

"We see growing demand from the African region while China is a peculiar market because it used to be self-serving but has become a net importer of sugar," he told reporters after the company's annual general meeting here today.

On its upcoming sugar refinery in Tanjung Langsat, Johor, Azhar said MSM was currently putting the final touches and the plant would be ready for production in July.

The refinery's production will gradually reach its maximum capacity of one million metric tonnes in 24 months.....

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