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MSM Pre-tax Profit Eases To RM25.31 Million In Q3

Last update: 22/11/2017

KUALA LUMPUR, Nov 22 (Bernama) -- MSM Malaysia Holdings Bhd's pre-tax profit eased to RM25.31 million in the third quarter ended Sept 30, 2017 from RM32.75 million in the corresponding quarter last year.

Revenue rose to RM668.51 million versus RM633.12 previously.

"Meanwhile, the group's revenue for the nine-month period ended Sept 30, 2017 was RM2 billion compared with RM1.82 billion in the same period last year due to improved selling price," it said in a filing to Bursa Malaysia today.

On prospects, the group said the results were expected to improve in the near to medium term through a positive contribution from lower raw sugar price and operation cost improvement.

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