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Sugar Price Stays - MSM

KUALA LUMPUR, May 24 (Bernama) -- MSM Malaysia Holdings Bhd, the country's largest refined sugar producer, respects the government's decision not to increase refined sugar price.

The market leader, with 60 per cent domestic market share, said sugar was gazetted under the Price Control and Anti-Profitteering Act 2011 (Determination of Maximum Price - No.2, Order 2017).

The public should be rest assured that MSM is committed to providing steady and sufficient sugar supply for the nation, especially with the upcoming Aidilfitri celebration, it said in a statement today....