

Govt considers breaking sugar imports monopoly

Updated 20 hours ago · Published on 2 Aug 2018 12:31PM · 0 Comments



Deputy Domestic Trade and Consumer Affairs Minister Chong Chieng Jen says the price of sugar is based on the world's raw sugar price and takes into account administrative costs, refinery operations, logistics, and manufacturer, wholesaler and retailer margins. – The Malaysian Insight file pic, August 2, 2018.

THE government is considering a proposal to liberalise approved permits to break the monopoly on sugar imports and reduce the retail price of the commodity, the Dewan Rakyat was told today.

Deputy Domestic Trade and Consumer Affairs Minister Chong Chieng Jen said the move to review the sugar import licences, which had dragged on for decades, was now being taken seriously to reduce the people's burden.

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