

MEDIA STATEMENT

CHANGE IN PRINCIPAL OFFICER OF MSM

KUALA LUMPUR, 22 JANUARY 2018 – MSM Malaysia Holdings Berhad (MSM), the nation's leading sugar producer, has today announced the vacation of office of the President / Group Chief Executive Officer (President/GCEO) of MSM by Dato' Mohamad Amri Sahari @ Khuzari.

The vacation of office was announced following Dato' Mohamad Amri Sahari @ Khuzari's decision to leave his employment as he claimed that he has been constructively dismissed.

MSM has denied his claim and requested him to return to work in accordance with the terms and conditions of service to discharge his roles and responsibilities as the President/GCEO.

Following the affirmation by Dato' Mohamad Amri Sahari @ Khuzari that he will not return to work, the Board of MSM appointed Encik Mohd Shaffie Said as Acting Chief Executive Officer of MSM effective today.

Encik Mohd Shaffie Said holds the positions as the Chief Technical Officer of MSM and the Project Director of MSM Sugar Refinery (Johor) Sdn Bhd. He will also assume the responsibilities of the President/GCEO and shall report direct to the Executive Director of MSM.

MSM will continue business as usual and the Board of Directors together with the Management stand firm in growing the business going forward.

-ENDS-

For media enquiries, please contact:

Siti Noorbaya Mohd Yunus

+603 2181 5018 ext. 158

+6016 677 6118

noorbaya.my@msmsugar.com

Muhammad Aniz Mohd Azmi

+603 2181 5018 ext. 211

+6012 289 3294

aniz.ma@msmsugar.com

About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM), incorporated on 10 March 2011, is Malaysia's leading refined sugar producer. It was listed on the Main Market of Bursa Malaysia Securities Berhad on 28 June 2011 and is one of the top 100 prominent companies on Bursa Malaysia with a market capitalisation of RM2.88 billion (as at December 2017). It is also a 51% subsidiary of Felda Global Ventures Holdings Berhad (FGV).

Principally, MSM operates the sugar business of FGV. It produces, markets and sells refined sugar products. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Perlis Sdn. Bhd. which were established in 1959 and 1971 respectively. In addition, MSM also operates a logistics company - MSM Logistics Sdn. Bhd. and a trading company - MSM Trading International DMCC, based in Dubai, UAE.

At present, MSM's production capacity is up to 1.25 million tonnes of refined sugar per annum. In 2016, MSM produced its highest output at 1,117,010 tonnes of refined sugar, of which 135,160 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.