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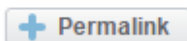
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New Straits Times

05-20-2016

MSM's Q1 earnings slip 16.5pc to RM59.34m

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KUALA LUMPUR: MSM Malaysia Holdings Bhd's net profit for the first quarter ended March dropped 16.5 per cent to RM59.34 million from RM71.03 million a year ago.

This was due to higher raw sugar cost and the weaker ringgit.

Group earnings per share dropped to 8.44 sen from 10.1 sen, said MSM in a filing to Bursa Malaysia yesterday.

MSM's revenue, however, rose 8.8 per cent to RM553.16 million from RM508.49 million due to higher sold tonnage for the domestic and export segments by 11 per cent and 21 per cent, respectively. ...

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