

## Government to review price of sugar



The government will review the fixed market price for sugar in order to ease the rakyat's burden, including matters pertaining to import permit (AP). File Pix by Shahnaz Fazlie Shahrizal

By **HIDAYATUL AKMAL AHMAD** - August 2, 2018 @ 5:09pm

**RECOMMENDED**

KUALA LUMPUR: The government will review the fixed market price for sugar in order to ease the rakyat's burden, including matters pertaining to import permit (AP).

Deputy Domestic Trade and Consumer Affairs minister Chong Chieng Jen said the government was committed to find the best solution to reducing the price of sugar.

He said this would be looked at from various aspects and not just focused on one issue.

"The price fixing was made based on the world raw sugar price and takes into account various costs for the processing of raw sugar, among them administration, operations of refineries, logistics, as well as factory, wholesaler and retail margin.

"The government also considers the liberalisation of the AP system and studied the policy in giving out AP so that the market price of sugar is in line with the world market price," he said in Parliament today.

Chong earlier answered a question from Pang Hok Liong (DAP-Labis) on the government's readiness to issue more APs so that the price of white sugar can be brought down to RM1.50 per kilogramme.

"The price of sugar in this country is among the lowest in Asean which is RM2.95 for coarse white sugar and RM3.05 for fine granulated sugar.

"These prices came into effect March 1, 2017 and was standardised nationwide," he said.

The price of sugar in Indonesia was RM3.58 per kilogramme, Vietnam RM4.41 and Singapore RM4.65.

<https://www.nst.com.my/news/nation/2018/08/397212/government-review-price-sugar>