

Secure | <https://asia.nikkei.com/Markets/Nikkei-Markets/MSM-Malaysia-3Q-Net-Profit-Falls-55.3-On-Higher-Material-Costs-Weaker-Ringgit>

Malaysia Holdi | MyCube | MyCube | HRMS | Download batman | New folder | 7 Halal Chinese Rest | Sign-in to your acco | Search

**NIKKEI ASIAN REVIEW** | Log in | Subscribe | About Nikkei Asian Review | SA

Search articles | Search companies

| Home | Spotlight | Politics & Economy | Business | Markets | Tech & Science | Viewpoints | Life & Arts | Feat

Markets > Nikkei Markets

November 22, 2017 2:12 pm JST

## MSM Malaysia 3Q Net Profit Falls 55.3% On Higher Material Costs, Weaker Ringgit

By **Gho Chee Yuan**  
Nikkei Markets

KUALA LUMPUR (Nov 22) -- MSM Malaysia Holdings, country's largest sugar refiner by volume, said Wednesday its third quarter net profit fell 55.3% on year due to higher raw material costs and weakening ringgit.


Net profit for the three months ended Sep. 30 was 10.42 million ringgit (\$2.53 million), as compared to net profit of 23.31 million ringgit a year ago, according to an exchange filing. Quarterly revenue rose 5.6% to 668.52 million ringgit versus 633.12 million ringgit year ago.

During the quarter, the average raw sugar cost for the group had increased by 11% year-on-year due to higher market price for raw sugar, it said.

"The group is of the view that the results are expected to improve in the near to medium term as a direct positive result from lower raw sugar price and improvement of operation cost," it added.

- By Gho Chee Yuan; Terence.Gho@nikkeinewsrise.com; 60320267363
- Edited By Lopamudra Bhattacharya
- Send Feedback to feedback@NikkeiNewsRise.com
- Copyright (c) 2017 Nikkei NewsRise Asia Pte Ltd.

**NIKKEI MARKETS**  
Nikkei Markets is published by NewsRise Asia Pte Ltd, a joint company owned by Nikkei & NewsRise. It is a subsidiary of Nikkei Inc. Japan NewsRise Financial Research Information Services LLP.



**Asia300** COMPANIES

Nikkei Asia300 Index  
1,421.66 +2.3

Samsung taking innovation p [South Korea]

Key Apple supplier admits to overtime violations [China/Hong Kong] [Taiwan]

Vietnam will miss state enter target this year [Vietnam]

KAL to enjoy exclusive benef terminal

<https://asia.nikkei.com/Markets/Nikkei-Markets/MSM-Malaysia-3Q-Net-Profit-Falls-55.3-On-Higher-Material-Costs-Weaker-Ringgit>