

FGV UNIT BAGS RM18.3 MLN MSM SUGAR CONTRACT

| October 7, 2016 | [Business, English](#) | [No Comments](#)

KUALA LUMPUR, Oct 7 (Bernama) — Felda Global Ventures Holdings Bhd's (FGV) subsidiary, Felda Engineering Services Sdn Bhd (FESSB), has bagged a RM18.3 million contract from MSM Sugar Refinery (Johor) Sdn Bhd.

FESB is 51 per cent owned by FGV and 49 per cent by Koperasi Permodalan Felda Malaysia Bhd.

MSM Sugar Refinery Johor is a wholly-owned unit of MSM Malaysia Holdings Bhd.

In a filing to Bursa Malaysia today, FGV said, the contract involved the construction and installation of utilities building, including power house, boiler house, Tenaga Nasional Bhd sub-station and other ancillary buildings and associated works.

"The contract period is 14 months commencing from Oct 7, 2016," it said.

FGV said the contract was expected to boost FESSB's income by an additional of 10 per cent of its targeted annual revenue which will eventually be contributed back to FGV Group," it said.

— BERNAMA

(Bernama)