

## MSM's shares gains traction after clinching RM290 mln contract



10/01/2022 11:39 AM

KUALA LUMPUR, Jan 10 – MSM Malaysia Holdings Bhd's (MSM) shares on Bursa Malaysia rose in the early trading session today as investors were positive on its latest RM290 million contract win from The Coca-Cola Company.

At 11.24 am, the counter gained 7.0 sen to RM1.35 with 5.34 million shares changing hands.

In a statement on Friday, MSM said the refined sugar supply contract was secured through its wholly-owned subsidiary, MSM Prai Bhd (MSM Prai).

Group chief executive officer, Syed Feizal Syed Mohammad said the opportunity to be part of the world's most valuable soft drink brand supply chain is part of MSM's export blueprint.

"This accomplishment is an added boost to MSM after achieving a turnaround in 2021, and will accelerate the company's expansion to wider markets across the region," he said, adding that MSM has been serving Coca-Cola domestically for more than 10 years.

Under the contract with Coca-Cola Bottlers (Malaysia) Sdn Bhd, MSM will supply 148,000 tonnes of refined sugar to the company from 2022 to 2023.

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