

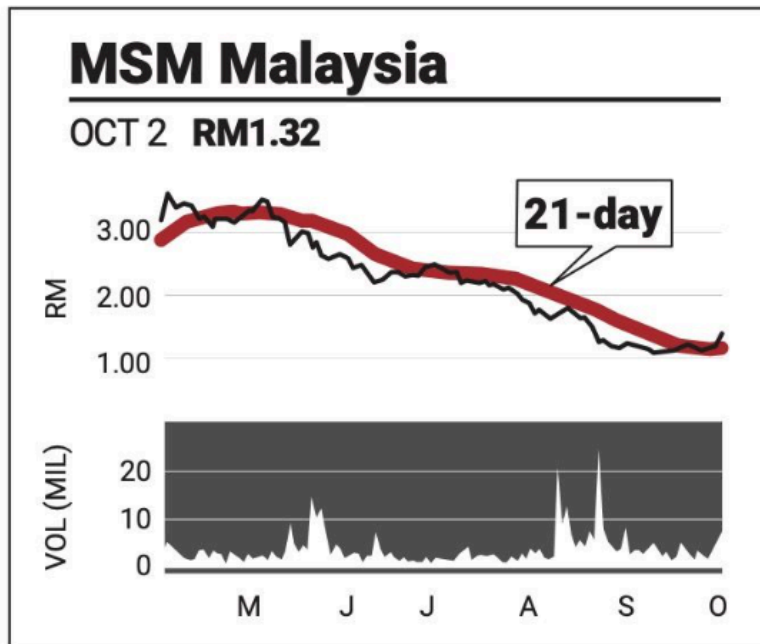
The **Star**


SupportLine

By FONG MIN YUAN

SUPPORT LINE

Thursday, 03 Oct 2024



MSM Malaysia Holdings Bhd  's recovery is gaining speed as it attempts to retrace losses from a May to September correction.

Overhead, the share is seeing pressure from a descending 50-day simple moving average (SMA), which in crossing should affirm the recovery trend.

Resistance is pegged to RM1.47 and RM2.17.

The slow-stochastic has risen to 75 points and the RSI is also strong at 56 points.

The MACD histogram, meanwhile, is yet to signal a positive trend but is indicating increasing momentum with higher positive bars.

There is support for the share at RM1 and 90 sen.

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