

## Sime Darby Property, Sime Darby, Axis REIT, Public Bank, YTL Corp, KLCCP, BAT Malaysia, BFood, Velesto, Inari, MSM Malaysia

By Anis Hazim & Justin Lim / [theedgemalaysia.com](https://theedgemalaysia.com)

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Sugar manufacturer **MSM Malaysia Holdings Bhd** (KL:MSM) saw its second consecutive quarter of net profit as better selling prices and utilisation offset higher production costs. Net profit for 1QFY2024 was RM41.71 million compared to a net loss of RM35.88 million last year, while revenue climbed 54% to RM906.61 million from RM588.39 million on higher volume and prices. MSM remains focused on expanding its domestic market share by widening market channels, increasing industry outreach, and enhancing consumer reach points, leveraging steady demand, said CEO Syed Feizal Syed Mohammad. “We are also actively expanding our export market from [the] present 17 countries, increasing to 25 countries beyond Asia Pacific and South Asia into Africa, Europe and North America,” he added. — *MSM reports second consecutive quarter of profit as better prices, volume trump costs*

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BY	Anis Hazim & Justin Lim
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