



MSM Malaysia eyes sugar cane plantations overseas

KUALA LUMPUR: MSM Malaysia Holdings Bhd, a wholly-owned unit of Felda Global Ventures Bhd (FGV), is looking for opportunities to buy sugar cane plantations overseas.

According to FGV chairman Tan Sri Isa Samad, among the countries identified were Myanmar, Indonesia and Brazil.

"We are now evaluating the areas in the countries concerned because as a sugar producer we want the sugar cane to have a high sugar content.

"Previously, we had a 4,000-hectare sugar cane plantation in Perlis. The land has now been converted into a rubber estate because the

sugar cane planted had inadequate sugar content," he said.

Isa said this to reporters after presenting MSM's *zakat* to representatives of Penang, Perlis and Kuala Lumpur zakat collection centres here today. He said starting this year, the company fully imported raw sugar mostly from Brazil to be processed here before selling them locally and overseas.

"This year, we have imported about 960,000 tonnes of raw sugar," he said.

Meanwhile, MSM Malaysia presented its 2012 business *zakat* of RM17.48 million to Penang, Perlis and Kuala Lumpur. — *Bernama*