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BRIEF FELDA

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MSM extends MoU with AKI

MSM Malaysia Holdings Bhd has extended the period of a memorandum of understanding (MoU) it entered with Al Khaleej International Ltd (AKI) for another six months or May 6, 2015. In an exchange filing last Friday, MSM said the partners aim to establish a joint-venture (JV) company, which will be held 51% by MSM or its nominee and 49% by AKI, to undertake the construction of a sugar refinery complete with logistic complex and vessel terminal in Tanjung Langsat, Johor. The MoU was first signed on May 8, 2014. The extension of the MoU is to enable MSM and AKI to finalise the technical specifications of the sugar refinery and terms of the JV agreement.