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BRIEF FELDA

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MSM Malaysia Q2 profit falls

PETALING JAYA: MSM Malaysia Holdings Bhd posted a 15% drop in net profit to RM78.71mil for the second quarter ended June 30, 2013, compared with RM92.58mil in the corresponding period last year, on higher expenses and lower revenue.

Consequently, the country's largest refined sugar producer saw its earnings per share fall to 11.2 sen from 13.17 sen previously.

During the quarter in review, MSM saw its revenue decline 1.6% to RM595.43mil from RM604.61mil previously.

"MSM is focused on consolidating its strengths and reinforcing its position as the Malaysia's leading sugar producer. We are ready to pursue aggressive growth that will see us expand locally and in the region," MSM president and group CEO Datuk Sheikh Awab Sheikh Abod said in a statement.