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MSM Malaysia Q2 Pre-tax Profit Up At RM105.52 Mln

KUALA LUMPUR, Aug 19 -- MSM Malaysia Holdings Bhd recorded a higher pre-tax profit of RM105.52 million for the second quarter ended June 30, 2015 against RM102.94 million registered in the same period last year.

Revenue, however, eased to RM588.32 million from RM595.43 million.

In filing to Bursa Malaysia, MSM Malaysia said the lower revenue was due to the one per cent reduction in the overall tonnage of sugar sold in the local market.

For the six-month period, the sugar producer's pre-tax profit increased to RM195.84 million on the back of a higher revenue of RM1.096 billion mainly attributable to the three per cent increase in tonnage sold.

"Notwithstanding the volatility in commodity prices, the group expects to sustain its satisfactory performance," it added.

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