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August 19, 2015

By Bloomberg (http://www.ibloomberg.net/author/thanhcong/)

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By Jason Ng

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KUALA LUMPUR, Malaysia-Malaysia's state-controlled sugar producer MSM Malaysia Holdings Bhd. (5202.KU) said Wednesday net profit rose 0.5% in the second quarter thanks to lower costs, while revenue dropped due to lower volumes sold.

Its net profit for the three months ended June was 79.1 million ringgit (\$19.4 million), compared with 78.7 million ringgit a year earlier, MSM said in an exchange filing.

The company said its quarterly revenue dropped 1.2% year-over-year to 588.3 million ringgit.

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