

## **MSM cancels JV plan with Al-Khaleej for sugar refinery complex**

Wednesday, 18 February 2015

KUALA LUMPUR: MSM Malaysia Holdings Bhd (MSM) has called off its plan to collaborate with Al-Khaleej International Ltd to build a sugar refinery in Malaysia, citing national interest.

Instead, MSM said on Wednesday it will construct a sugar refinery complete with logistic complex and vessel terminal in Tanjung Langsat, Johor without partnership.

On May 8, 2014 both parties signed a non-binding MoU to build the refinery.

However, due to the fact that this project is of national interest, MSM has decided to undertake the project on its own.

<http://www.thestar.com.my/Business/Business-News/2015/02/18/MSM-cancels-JV-plan-with-Al-Khaleej-for-sugar-refinery-complex/?style=biz>