

retakaful business whilst the family retakaful business will be offered at a later date. The group said its other unit, MNRB Retakaful, would not underwrite any new businesses and would continue to manage its outstanding business portfolios. (StarBiz)

**MSM: CEO Sheikh Awab passes away.** MSM Malaysia Holdings president and group chief executive officer (CEO) Datuk Sheikh Awab Sheikh Abod passed away today at the age of 56. MSM said the board will identify a replacement for the position of the president and group CEO, through the proper process. Sheikh Awab was appointed as the CEO on Jan 1, 2014, having been CEO designate since Dec 1, 2013. (Financial Daily)