

MSM DISTRIBUTE RM 1.0 MILLION ZAKAT, PLEDGE TO BOOST SOCIAL SUSTAINABILITY

KUALA LUMPUR, MAY 18, 2021 – Towards eliminating inequality and ensuring proper distribution of wealth to the society, MSM Malaysia Holdings Berhad (MSM) contributed a total of RM 1.0 million zakat, distributed through Zakat Collection Centre (PPZ) in Penang and Wilayah Persekutuan, Kuala Lumpur. The distributions were intended to support PPZ in overcoming poverty and to guarantee social stability particularly by providing aid to the underprivileged communities including the poor, orphans, single mothers and others.

“MSM also distributed RM 1.0 million of zakat in 2020 to which we are very grateful to be able to continue fulfilling the responsibility again this year despite the uncertainty in the business and economic landscape due to the pandemic.” said MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad.

As part of its corporate social responsibility programme this year, MSM also engaged with various government agencies and non-governmental associations, in providing donations which benefited more than 5,000 of people in various part of the country including Penang, Kuala Lumpur, Kelantan and Terengganu. Overall, MSM contributed more than 8,000 kg of its sugar products. Last year, MSM donated more than 50,000 kg of its products worth over RM 100,000 as part of the Group’s corporate responsibility commitment that include participation in humanitarian aid programs due to the impact from the Covid-19 pandemic.

Over the past 57 years, “Gula Prai” as the national flagship brand with its tagline Sweetening Lives Since 1964, continues to support the local socio-economic ecosystem through employment, corporate responsibility and economic development.

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About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiner in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2020, MSM produced 1,010,215 tonnes of refined sugar, of which 270,628 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM 401 million as at 31 December 2020. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

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