

## **MSM PLANTS 700 MANGROVE TREES, COMMITTED TO ESG IN OPERATION & ENVIRONMENTAL SUSTAINABILITY**

**PRAI, OCTOBER 13, 2021** – In conjunction with the National Environment Day 2021, MSM Malaysia Holdings Berhad (MSM Group) through its wholly-owned subsidiary, MSM Prai Berhad (MSM Prai) today signed a Certificate of Collaboration (COC) with Penang Environment Department (DOE) enabling green initiative in preserving and conserving the environment. The COC was signed by MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad while Penang DOE was represented by their Director, Sharifah Zakiah Syed Sahab.

MSM has stepped up the initiative involving a strategic collaboration between Penang DOE and Penang Inshore Fisherman Welfare Association (PIFWA) with the launching of mangrove tree planting program that was also held today. Mangrove tree planting is an effective nature-friendly approach with benefits in conservation of a wide ecosystem including protecting water quality, stabilising river bank, fostering fish habitat and a contributor to climate change mitigation. In addition, the livelihoods of local communities also depend on the well-being of the mangrove ecosystem especially for the fishery sector. Throughout the program, a total of 700 mangrove saplings will be planted alongside MSM Prai refinery and helping improve the surrounding environment scenic landscape.

“Our refining operations in MSM Prai is located nearby the coastal area to which the water from the river is used for cooling purposes. The dense network of roots from the mangrove trees and surrounding vegetation act as a natural barrier that trap and filter sediments, heavy metals and other pollutants from entering the injection of water pump at the refinery which is essential in maintaining the water quality. At the same time, the mangrove trees also reduce the foaming formation though harmless at the discharge outlet of the refinery,” said Syed Feizal.

“There will be a proper monitoring on the health and growth of the planted mangrove trees to ensure the long-term viability and sustainable value of the program. The strategic collaboration is part of the MSM sustainability programme as a step-up of a Environmental,



Social and Governance (ESG) framework. The balance between business operations and preserving the environment will guarantee a sustainable socio-economic livelihood and good continuity into the future of the nearby communities. Therefore, as a responsible corporate citizen, MSM is driven to bring positive sustainability impact through a wide range of initiatives," he further added.

Moving forward, MSM ESG practices and benchmark will include a holistic approach of investment in green technology, waste elimination, energy conservation, carbon footprint reduction, social well-being and care while enhancing governance in ensuring greater corporate and financial performance outcomes.

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### **About MSM Malaysia Holdings Berhad (MSM)**

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiner in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2020, MSM produced 1,010,215 tonnes of refined sugar, of which 270,628 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM 401 million as at 31 December 2020. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit [www.msmsugar.com](http://www.msmsugar.com)

### **Forward Looking Statements**

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

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