

MEDIA RELEASE
For Immediate Release

MSM AND USM HOST INAUGURAL ESG TALK: WASTE TO GREEN INITIATIVES

ESG related topic presented by invited speakers from MSM, USM, DOE Penang and Boston Scientific Medical

KUALA LUMPUR, JULY 12, 2023 – MSM Malaysia Holdings Berhad (MSM), the producer of the leading refined sugar brand "Gula Prai" fostered greater awareness on the importance of environment, social and governance (ESG) among university students through the inaugural ESG Talk: Waste to Green Initiatives held recently at Universiti Sains Malaysia (USM) attended by 130 undergraduates and postgraduates' students from School of Industrial Technology (PPTI), USM.

Among the topics presented are Waste to Green Initiative by Ahmad Fer-Rouse Khairuddin (MSM), Waste to Sustainable Raw Materials by Dr. Azniwati Abd Aziz (USM), Innovative Medical Device and Waste Management by Syafiq Aufa (Boston Scientific Medical) and Schedule and Effluent Regulations by Ts. Ramli Manap (Department of Environment Penang).

Group Chief Executive Officer, Syed Feizal Syed Mohammad said, "This initiative is one of the steps to advance MSM sustainability journey and create value for people and the planet. As part of the main member of the CEO Action Network (CAN), MSM Group has pledged our commitment to contribute towards positive changes in the selected Workstream: Waste & Water".

"Waste is an issue for all of us. It has been reported that global waste is expected to grow to 3.4 billion tonnes by 2050, more than double population growth over the same period. We need to be responsible and manage waste the safest way possible. As for MSM, our mud cake waste costs us millions of ringgits every year to be disposed of on landfills, though mud cake waste are non-toxic or harmful. Hence, MSM has made good efforts in achieving circularity through green applications such as fertilizer and additive in cement. We plan to collaborate with local academia to conduct further study on how mud cake could be used for animal feeds. Our cost has been reduced by more than 70% through circularity initiative and working further towards zero cost," Syed Feizal added.



Also present in this event were Department of Environment Penang Director Norazizi Adnan, Dean of School of Industrial Technology, Professor Datuk Ts. Dr. Abdul Khalil, Director of Boston Scientific Medical, Pusparajan Thoriappa and senior management of MSM and USM.

MSM will continue to pursue sustainable growth guided by ESG framework through a wide range of ongoing and new initiatives such as the signing of the United Nations Women's Empowerment Principles (WEPs), 100% raw sugar sourced from Wilmar NDPE Sugar Initiative, pledges to The Science Based Targets Initiative (SBTi) And Net-Zero Ambition.

To ensure any issues pertaining to ESG and sustainability within MSM Group being addressed appropriately, MSM welcome any related party, internal and external stakeholders to raise their concerns at esg@msmsugar.com

-ENDS-

About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiners in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2022, MSM produced 946,834 tonnes of refined sugar, of which 230,903 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM598 million as at 30 December 2022. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward-looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For media enquiries, please contact:

Siti Noorbaya Mohd Yunus
+603 2181 5018 ext. 158
+6016 677 6118
noorbaya.my@msmsugar.com

Syahidah Ismail
+603 2181 5018 ext. 154
+6019 225 9705
syahidah.i@msmsugar.com