

MEDIA RELEASE
For Immediate Release**MSM PRAI CELEBRATES NATIONAL ENVIRONMENT DAY 2023
WITH A WEEK-LONG OF ENGAGING ESG ACTIVITIES**

A total of 1,850 mangrove trees have been planted by MSM Prai since 2021

SEBERANG PRAI, OCTOBER 23, 2023 – In conjunction with National Environment Day 2023, MSM Malaysia Holdings Berhad (MSM), through its wholly-owned subsidiary MSM Prai Berhad (MSM Prai), reiterates its commitment to environmental, social, and governance (ESG) initiatives in preserving and conserving the environment. This commitment is demonstrated by organising Environment Week, which includes various ESG-related activities at its refinery in Prai, Penang.

The programme kicked off with the official launching of the replanting of a total of 150 mangrove trees at Sungai Prai, alongside MSM Prai refinery. This mangrove tree planting programme is a strategic collaboration with the Penang Environment Department (DOE) and the Penang Inshore Fishermen Welfare Association (PIFWA). It is a continual effort that started in 2021, where 700 mangrove saplings were successfully planted alongside the MSM Prai refinery. In 2022, an additional 1,000 mangrove saplings, including 200 at the Mangrove Small Education Centre and others in dedicated areas in Penang, have been planted in stages.

MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad said “At MSM, we equate sustainability in all our business activities, including MSM Prai, which is located close to Sungai Prai. From circular economy in waste management to Nature-based Solutions, positive social impact and strong governance, sustainability is key to profit and growth. In ESG we go beyond regulatory compliance to embed it in our corporate DNA”.

The Environment Week was officiated by Mayor Seberang Perai, YBhg Dato’ Azhar bin Haji Arshad together with Head of Operation MSM Prai Berhad, Cheah Poh Lye and Director Penang DOE, Tuan Norazizi bin Adinan. Also present during the event are President of PIFWA, Ilias Shafie, and senior management of MSM Group, Majlis Bandaraya Seberang Perai (MBSP) and DOE.



Among the activities planned for the Environment Week are IETS Project Presentation by Asmawy Bin Ariffin, Head of Engineering MSM Prai Berhad, Mangrove Ecology and Ecosystem Talk by Dr Foong Swee Yeok from Universiti Sains Malaysia, The Needs of Industry in Conserving The Environment Talk by Aminurddin Bin Ahmad from PERHILITAN, PPE and The Use Of Spillage Kits to Manage Spills by SH Tan from Vibracon Sdn Bhd, Pollution Awareness and The Impact on The Environment Talk by Nur Hishaam Bin Sulaiman from DOE, The Importance of Recycling Talk and UPCYCLE Workshop by Fatin Habsah Ahmad and Azizul Abdul Rahim from MBSP, Exhibition and Talk on The Management of Oil Spills, Chemicals, Mercury and Ways to Handle Spills by Zulihuari Abdul Rahman from Fire and Rescue Department Malaysia.

MSM Prai also encourages employees to bring 2kg of waste that can be recycled, such as bottles, plastic, paper, and aluminum, as well as e-waste, including cables, wires, televisions, printers, and computers, to further complement the program. To ensure that any issues pertaining to ESG and sustainability within the MSM Group are appropriately addressed, MSM welcomes any related parties, internal and external stakeholders, to raise their concerns at esg@msmsugar.com.

-ENDS-

About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiners in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2022, MSM produced 946,834 tonnes of refined sugar, of which 230,903 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM598 million as at 30 December 2022. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward-looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise

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