

MEDIA RELEASE
For Immediate Release***PROGRAM USAHAWAN LOGISTIK MUDA: A PIONEERING INITIATIVE BY MSM LOGISTICS TAILORED FOR THE FELDA COMMUNITY***

As part of its Corporate Responsibility (CR) initiative, MSM aims to enhance income security for the FELDA generation while boosting its logistics operations.

KUALA LUMPUR, JULY 12, 2024 – MSM Malaysia Holdings Berhad (MSM), the producer of the leading national refined sugar brand "Gula Prai", through its logistics arm and subsidiary, MSM Logistics Sdn Bhd today launch its first (CR) initiative tailored for younger generation of FELDA called Young Logistics Entrepreneur Programme (*Program Usahawan Logistik Muda*), a collaboration with Jabatan Pembangunan Usahawan FELDA and Yayasan FELDA.

The programme aims to appoint 12 entrepreneurs within 3 years under a lease-to-own arrangement for 5MT or 10MT lorry, providing selected participants with comprehensive training from MSM's experienced management team. These aspiring entrepreneurs can anticipate ownership of a lorry upon programme completion, establishment of a stable enterprise, and receiving training and certification in business and operational logistics management.

MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad said "The programme aims to develop micro-entrepreneurs in the transport sector among FELDA youths, enabling them to achieve a guaranteed income ranging from RM5,000 up to RM7,000 per month. Additionally, it aims to enhance the distribution of sugar to MSM customers (small outlets) through the use of small and medium-sized trucks. Currently, MSM serves 161 distribution centres located across Peninsular Malaysia."

"We aim to make a significant contribution to the FELDA community by generating income of RM2 million in three years for the appointed entrepreneurs and ensuring that 20% of MSM's logistics services come from the FELDA generation. This initiative aims to foster economic empowerment within the community while leveraging partnerships with Jabatan Pembangunan Usahawan FELDA and Yayasan Felda," he further adds.

MSM intends to cultivate long-term partnerships with participants, envisioning potential expansions into other sectors beyond road transport. Looking ahead, there is potential for further collaboration with Yayasan Felda to develop customised programme catering to industry needs, such as Supply Chain Management, thereby boosting industry capabilities and income security or the community.



This year marks the first phase during which 5 participants were selected after undergoing an interview session. The second phase is scheduled to commence next year in the northern region, followed by the southern region in the subsequent year.

MSM Logistics currently manages 42 own assets with a strength of 42 drivers supported by over 350 trucks daily by third party logistics (3PL), and specialist in interstate, short and long haul trucking services via chartered and scheduled movement which efficiently delivers sugar to MSM customers throughout Malaysia.

Since 1964, MSM has firmly established itself as a leading national sugar refinery and ranks among the top ten refiners globally. MSM is the 10th corporate and second food-based company in Malaysia to commit to the Science Based Targets initiative (SBTi), a collaborative effort involving the United Nations Global Compact (UNGC) and the Net-Zero Ambition initiative.

As of December 18, 2023, MSM is listed on the FTSE4Good Bursa Malaysia Index (F4GBM) and FTSE4GOOD Bursa Malaysia Shariah (F4GBMS), having heightened its Environmental, Social and Governance (ESG) initiatives recognised by FTSE Russell UK rating threshold. MSM's growth is underpinned by a robust ESG framework fully integrated into the business and operations. MSM continues to navigate dynamic market landscapes and pursue strategic growth avenues. The company remains steadfast in its commitment to delivering long-term value to stakeholders, driving operational excellence, and contributing to sustainable economic development.

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About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiners in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2023, MSM produced 992,000 tonnes of refined sugar, of which 242,077 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM2.24 billion as of 22 April 2024. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com



Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes," "estimates," "anticipates," "expects," "intends," "may," "will," "plans," "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward-looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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