

MEDIA RELEASE

For Immediate Release

MSM Prai took part in Planting One Million Trees Programme in Penang in conjunction with Earth Day 2024

A total of 1,350 trees saplings planted in Mukim 21, Kampung Terus by MSM Prai

SEBERANG PRAI, APRIL 23, 2024 – In conjunction with the Earth Day 2024, MSM Malaysia Holdings Berhad (MSM), refiner of sugar brand "Gula Prai", through its wholly-owned subsidiary, MSM Prai Berhad (MSM Prai) participated in a historic event known as the One Million Trees Planting Programme in a Day in Penang in Penang yesterday, April 22, 2024 (*Program Penanaman 1 Juta Pokok Dalam Sehari di Pulau Pinang Sempena Hari Bumi*), reaffirming its commitment to environment sustainability initiatives focused on the preservation and conservation of the natural environment.

The programme received recognition from the Malaysia Book of Records organised by Yayasan Amal Tuan Yang Di-Pertua Negeri Pulau Pinang in collaboration with Penang Housing and Environment State Exco with participations from civil society, various Industries/Businesses, government and private organisations, higher education institutions as well as Non-Governmental Organisations (NGOs) in Penang.

MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad said, "Since 2021, MSM Prai has successfully planted 1,850 trees in various location in Penang. For this year, MSM Prai participating in a state level ground-breaking programme, setting a new record for environmental conservation. The continued efforts of MSM Prai in implementing tree planting programme, which not only contributes to carbon sequestration but also enhances biodiversity preservation and mitigate climate change effects."

"We have been steadfast and committed to our progress in the journey of environment sustainability and strongly adopts Nature-based Solutions in climate action as a natural defence against global warming. We believe that we can continue to contribute meaningful change and make a positive impact on society and the future of our natural ecosystem," he further added.

MSM Prai planted a total of 1,350 trees sapling at Mukim 21, Kampung Terus, Kubang Semang, Penang consist of:

- 1) 400 calamansi saplings (*Citrus x microcarpa/Limau Kasturi*)
- 2) 300 sea hibiscus saplings (*Hibiscus tiliaceus/Bunga raya laut*)
- 3) 200 sea apple saplings (*Syzygium grande/Kelat Jambu Laut*)
- 4) 150 Hopea odorata saplings (*Merawan Siput Jantan*)
- 5) 120 Pongamia pinnata saplings (*Mempari*)
- 6) 100 Calophyllum inophyllum sapling (*Bintangor Laut*)
- 7) 50 mangrove apple saplings (*Sonneratia caseolaris/Berembang*)
- 8) 30 *Mempari Berjuntai* saplings

Also present to support this programme are 200 individuals from MSM Prai, Department of Environment Penang, Department of Irrigation and Drainage Penang, Seberang Perai Tengah Land and District Office, Village Management Council of Kampung Terus (MPKK Kampung Terus) and Form 6 students from Sekolah Menengah Kebangsaan Penanti.

Since 1964, MSM has firmly established itself as a leading sugar refiner for the country in ensuring food security and amongst top 10 refiners in the world, providing high-quality refined sugar products exported to 17 countries. MSM procures and refines sustainable raw sugar through a No Deforestation, No People Exploitation (NDPE) global traceability programme of Wilmar International.

MSM's growth is driven by a step-up Environmental, Social and Governance (ESG) framework fully embedded in business and operations. MSM has achieved circular economy of over 90% in its waste to green initiatives and are actively reducing its carbon footprint as the 10th corporate in Malaysia subscribing to the Science Based Targets Initiative (SBTi) and Net Zero ambitions under UN Global Compact. MSM is an index counter of the FTSE4Good including Shariah on the Bursa Malaysia as of December 18, 2023.

To ensure any issues pertaining to ESG and sustainability within MSM Group being addressed appropriately, MSM welcome any related party, internal and external stakeholders to raise their concerns at esg@msmsugar.com.

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About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiners in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2022, MSM produced 946,834 tonnes of refined sugar, of which 230,903 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM598 million as at 30 December 2022. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward-looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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