

MEDIA RELEASE
For Immediate Release**MSM SUCCESSFULLY QUALIFIES FOR A SILVER AWARD AT
THE 2024 AUSTRALASIAN REPORTING AWARDS**

KUALA LUMPUR, MAY 27, 2024 – MSM Malaysia Holdings Berhad (MSM) is proud to announce that it received the distinguished Silver Award at the 2024 Australasian Reporting Awards (ARA) ceremony held in Sydney, Australia on 23 May 2024 for its 2022 Annual Integrated Report. This accolade represents a significant milestone for MSM, marking its inaugural international award since the publication of its first Annual Report FY2011.

The ARA, renowned for its high standard adjudication process, attracts submissions from various countries including Australia, New Zealand, Indonesia, Hong Kong, India, Malaysia and various other countries. Each Annual Report submitted to the ARA undergoes thorough evaluation by three expert panel members and assessed based on its comprehensiveness and transparency.

MSM Group Chief Executive Officer, Syed Feizal Syed Mohammad said “MSM is honoured to have its reporting efforts recognised on an international platform, underscoring our unwavering commitment to transparency and accountability in reporting standards. This achievement is a testament to the dedication and hard work of the team, whose collective efforts of being meticulous and diligent in maintaining high-quality reporting practices have contributed to this remarkable success.”

The ARA Awards were established with the aim of elevating and improving reporting standards. Administered by the Australasian Reporting Awards Limited, an independent not-for-profit organisation led by volunteer professionals from diverse sectors and supported by organisations dedicated to enhancing the quality of financial and business reporting.

The Silver Award falls under the General Award category, serving as a metric to gauge the level of reporting excellence attained. This assessment is conducted against ARA criteria rooted in global best practices and international benchmarks, emphasizing transparency, comprehensiveness, and accountability as pivotal factors.

MSM's parent company, FGV Holdings Berhad, received the esteemed Gold Award at the ARA Awards. Among the distinguished Malaysian organisations honoured with the Silver award alongside MSM are PetroliaM Nasional Berhad (PETRONAS), PETRONAS Gas Berhad, UEM Sunrise Berhad, and Sarawak Energy Berhad.



This recognition marks MSM's inaugural participation in the awards, making it a particularly meaningful achievement, attests its unwavering commitment to setting the highest standards in Annual Integrated Report (AIR) and disclosure practices, while also reaffirming MSM commitment to honest and transparent communication with all stakeholders.

As of December 18, 2023, MSM is listed on the FTSE4Good Bursa Malaysia Index (F4GBM) and FTSE4GOOD Bursa Malaysia Shariah (F4GBMS), having heightened its Environmental, Social and Governance (ESG) initiatives recognised by Russel FTSE UK rating threshold.

Since 1964, MSM has firmly established itself as a leading national sugar refinery and ranks among the top 10 refiners globally. MSM's growth is underpinned by a robust ESG framework fully integrated into the business and operations. MSM is advancing a circular economy through its waste-to-green or 4R initiatives and are actively reducing its carbon footprint. MSM aims to achieve carbon neutrality ahead of 2030.

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About MSM Malaysia Holdings Berhad (MSM)

MSM Malaysia Holdings Berhad (MSM) is Malaysia's leading refined sugar producer and one of the biggest sugar refiners in Asia. MSM is involved in producing, marketing and selling refined sugar products under the "Gula Prai" brand. The company conducts its business principally through two operating subsidiaries, MSM Prai Berhad and MSM Sugar Refinery (Johor) Sdn Bhd. In addition, MSM also operates a logistics company – MSM Logistics Sdn Bhd.

At present, MSM's annual production capacity is up to 2.05 million tonnes of refined sugar. In 2023, MSM produced 992,000 tonnes of refined sugar, of which 242,077 tonnes are catered for the export market. Currently, MSM corroborates up to 60% of the domestic market share. MSM has been listed on the Main Market of Bursa Malaysia since 2011 and has a market capitalisation of RM2.24 billion as at 22 April 2024. MSM combines economic success with environmental protection and social responsibility for a sustainable future.

MSM offers a variety of products ranging from white refined sugar of various grain sizes to soft brown sugar. These are marketed and sold in a variety of packaging options under its flagship brand - Gula Prai. MSM also sells molasses, a by-product of the refining process, to distilleries and producers of ethanol, animal feed and yeast, among other products. Aside from household consumers, MSM sells to a wide range of customers in Malaysia and in other countries directly and indirectly through traders, wholesalers and distributors. Its customers include major companies in the beverage and confectionery industries, hotels, restaurants and food outlets.

For more information, please visit www.msmsugar.com

Forward Looking Statements

Certain statements in this media release regarding MSM's operations may constitute forward-looking statements. These statements can be identified by key words such as "believes", "estimates", "anticipates", "expects", "intends", "may", "will", "plans", "outlook" and other words of similar meaning in connection with a discussion of future operating or financial performance. These statements relate to the plans, objectives, goals, strategies, future operations and performance of MSM. Actual results and outcomes may differ materially from those projected in any forward-looking statements due to various events, risks, uncertainties and other factors. We neither intend to nor assume any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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