

DIRECTORS FEE STRUCTURE

BOARD/BOARD COMMITTEES	Fees per Annum (RM)	
	Chairman	Member
Board of Directors <i>(paid on monthly basis as per the Shareholders' approval at the 9th AGM held on 17 June 2020)</i>	315,000.00 (RM26,250/month)	120,000.00 (RM10,000/month)
Board Committees' Fees		
- Audit, Governance and Risk Committee	64,000.00	32,000.00
- Nomination and Remuneration Committee	35,000.00	20,000.00
- Investment and Tender Committee	32,000.00	16,000.00

The above is subject to the following conditions:

- If a director serves for less than one year, the amount of fee payable shall be pro-rated accordingly.
- Annual fees and meeting allowances shall not be paid to a Director of a company if he or she also holds an executive position in the company that pays the Annual fees or meeting allowances.
- The payment of the Directors' fee shall subject to the shareholders' approval at the AGM.

DIRECTORS BENEFIT STRUCTURE

DESCRIPTION	CHAIRMAN	NEDS
Meeting Allowance (per meeting)		
♦ Board	RM2,000	RM2,000
♦ Audit, Governance and Risk Committee	RM2,000	RM2,000
♦ Nomination and Remuneration Committee	RM2,000	RM2,000
♦ Investment and Tender Committee	RM2,000	RM2,000
Benefits-in-kind		
Company car	1 unit, 2,000 cc with RM180,000 per annum for car utility	-
Driver allowance or Security allowance	RM2,500 per month	-
Group insurance	Provided	Provided
Medical coverage	Provided	Provided
Mobile phone bill	Reimbursement for a fixed plan	-

Meeting allowances

Meeting allowance of RM2,000.00 will remain the same for the Board and Board Committee members for each meeting that they attended, in accordance with the MSM Non-Executive Directors' Remuneration Policy.

Benefits

This comprises of benefits-in-kind i.e. medical insurance coverage, group personal accident insurance coverage, travelling and other claimable benefits which is in accordance with Paragraph 8.3 to 8.5 of the MSM Non-Executive Directors' Remuneration Policy and the payment will be made based on shareholders' approval obtain at the forthcoming 2022 AGM.